



Texas Comptroller
Leadership Circle

HIGHLIGHTS
of
INTERIM FINANCIAL REPORT
May 31, 2015
and
BUDGET AMENDMENT REPORT
for the June 16, 2015 Board Meeting
(unaudited)

Click below for a 1 minute Briefing

<http://www.showme.com/sh/?h=VAA7qLo>

Prepared by
Business Support Services Division



Always Taking Care of Business!

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<http://www.hcde-texas.org/default.aspx?name=013.BusinessHome>

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Texas Comptroller
Leadership Circle

INTERIM FINANCIAL REPORT (unaudited)

GENERAL FUND Balance Sheet at May 31, 2015

	ACTUAL
<u>ASSETS</u>	
Cash and Temporary Investments	\$ 33,696,281
Property Taxes-Delinquent at September 1, 2014	971,717
Less: Allowances for Uncollectible Taxes	(29,152)
Due from Federal Agencies	588
Other Receivables	2,699,728
Inventories	130,634
Deferred Expenditures	-
Other Prepaid Items	24,665
TOTAL ASSETS:	\$ 37,494,461
<u>LIABILITIES</u>	
Accounts Payable	68,015
Bond Interest Payable	-
Due to Other Funds	-
Accrued Wages	-
Payroll Deductions	513,987
Due to Other Governments	-
Deferred Revenue	976,779
TOTAL LIABILITIES:	\$ 1,558,781
<u>FUND EQUITY</u>	
Unassigned Fund Balance	13,677,899
Non-Spendable Fund Balance	148,911
Restricted Fund Balance	6,281
Committed Fund Balance	3,150,000
Assigned Fund Balance	5,555,254
Excess(Deficiency) of Revenues & Other Resources Over(Under) Expenditures & Other Uses	9,334,481
TOTAL FUND EQUITY:	\$ 31,872,826
Fund Balance Appropriated Year-To-Date	4,062,854
TOTAL LIABILITIES, FUND EQUITY, AND FUND BALANCE APPROPRIATED TO DATE:	\$ 37,494,461

INTERIM FINANCIAL REPORT (unaudited)

ASST. SUPERINTENDENT FOR BUSINESS SERVICES' MESSAGE

As of May 31, 2015

The audited General Fund balance at 9/1/14 is \$26,601,199

Assigned: \$ 8,394,445

Unassigned: \$ 14,901,562

As of 4-30-2015, activity includes:

As year end adjustments are completed, a budget amendment will be submitted to the board for items assigned, restricted and committed that will roll forward into FY 2015.

Description	9/1/2014	Appropriated YTD	Estimated Balance
Non-Spendable	\$ 148,911	\$ -	\$ 148,911
Restricted	6,281	-	6,281
Committed	45,398	-	45,398
Assigned	8,394,445	(2,839,191)	5,555,254
Unassigned	14,901,562	(1,223,663)	13,677,899
Total Fund Balance	\$ 23,496,597	\$ (4,062,854)	\$19,433,743

INTERIM FINANCIAL REPORT (unaudited)
As of May 31, 2015

Financial Ratios

- *Level One - Indicator of financial strength*
- *Level Two - Indicator of efficient leverage*
- *Level Three - Indicators of efficiency*
- *Level Four - Indicator of revenue growth*

INTERIM FINANCIAL REPORT (unaudited)

As of May 31, 2015

Indicator of Financial Strength



<p>Percent of Fund Balance to G/F Expenditures Ratio</p> <p>What is the percent of rainy fund balance? (*)Unadjusted</p>	<p>Working Capital Ratio</p> <p>What is the cash flow availability for the organization?</p>
<p>Unassigned Fund Balance ----- \$13,677,899</p> <p>Total G/F Expenditures \$32,206,922</p> <p>Goal : > 30% of G/F Exp. Benchmark: 10% to 29% Danger: Under 10%</p>	<p>Total Current Assets Less Total Liabilities -----</p> <p>\$37,494,460 - \$1,558,780 = 35,935,680</p> <p>Goal : >\$15,000,000 Benchmark : \$10M to \$15M Danger : Under < \$10M</p>

42% FY15

41% FY14

\$36M FY15

\$33M FY14

Details on Schedule 3

Details on Schedule 1

Budgeted
26%

Budgeted
\$18 M

INTERIM FINANCIAL REPORT (unaudited)

As of May 31, 2015

Indicator of Efficient Leverage Reserves



Unassigned Fund Balance Ratio How much is available in reserves? (adjusted for FY 14 year end)		Debt to Income Ratio What is the ability of HCDE to cover its debt payments?	
Unassigned Fund Balance	\$13,677,899	Annual Principal and Interest Payments on Term Debt and Capital Leases	\$7,071,920
-----		-----	
Total Fund Balances	\$35,935,680	G/F Revenue Less Facility Charges	\$41,541,403 – \$3,350,406
Goal :	>75%	Goal :	<25% of annual revenue
Benchmark:	50% to 75%	Benchmark :	25% to <49%
Danger:	<50%	Danger :	Under < 50%

38% FY15

40% FY14

18% FY15

6% FY14

Details on Schedule 1

Details on Schedule 5

Budgeted
52%

Budgeted
7%

INTERIM FINANCIAL REPORT (unaudited)

As of May 31, 2015

Indicators of efficiency



Tax Revenue to Total Revenue Ratio How efficient is HCDE at leveraging local taxes? (Current)	Indirect Cost to Tax Ratio How much dependency on indirect cost from grants?																
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: right;">Total Tax Revenue</td> <td style="text-align: right;">\$20,641,366</td> </tr> <tr> <td colspan="2" style="text-align: center;">-----</td> </tr> <tr> <td style="text-align: right;">Total Revenue</td> <td style="text-align: right;">\$70,247,980</td> </tr> <tr> <td colspan="2" style="padding-top: 20px;"> Goal : < 20% of revenue Benchmark: 20% to 30% Danger: More than 30% </td> </tr> </table>	Total Tax Revenue	\$20,641,366	-----		Total Revenue	\$70,247,980	Goal : < 20% of revenue Benchmark: 20% to 30% Danger: More than 30%		<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: right;">Indirect Cost General Fund</td> <td style="text-align: right;">\$1,080,888</td> </tr> <tr> <td colspan="2" style="text-align: center;">-----</td> </tr> <tr> <td style="text-align: right;">Total General Fund Revenues</td> <td style="text-align: right;">\$41,541,403</td> </tr> <tr> <td colspan="2" style="padding-top: 20px;"> Goal : >5% Benchmark : 2% to 5% Danger : Under < 2% </td> </tr> </table>	Indirect Cost General Fund	\$1,080,888	-----		Total General Fund Revenues	\$41,541,403	Goal : >5% Benchmark : 2% to 5% Danger : Under < 2%	
Total Tax Revenue	\$20,641,366																

Total Revenue	\$70,247,980																
Goal : < 20% of revenue Benchmark: 20% to 30% Danger: More than 30%																	
Indirect Cost General Fund	\$1,080,888																

Total General Fund Revenues	\$41,541,403																
Goal : >5% Benchmark : 2% to 5% Danger : Under < 2%																	

29% FY15

30% FY14

Details on Schedule 2

2.6% FY15

2.7% FY14

Details on Schedule 3

Budgeted
22%

Budgeted
5%

INTERIM FINANCIAL REPORT (unaudited)

As of May 31, 2015

Indicator of revenue growth



<p>Fee for Service Revenue Ratio How are revenues spread across All Funds?</p>	<p>Fee for Service Revenue Growth Ratio What is the market growth for fee for services?</p>
<p>Total Fee for Service Revenues (G/F) \$18,679,371 ----- Total Revenues \$70,247,980</p> <p>Goal : > 30% of annual revenue Benchmark: 10% to 29% Danger: Under 10%</p>	<p>Fee for Services Current Year Less Fee for Services Last Year \$18,679,371– \$18,353,419 ----- Fees for Service Last Year 18,353,419</p> <p>Goal : >3% + growth Benchmark : 0% to 3% Danger : Under < 0%</p>

26% FY15

28% FY14

1.7% FY15

4.9% FY14

Details on Schedule 13-

Budgeted
25%

Details on Schedule 13-

Budgeted
6%

FY 2014-15 FUND BALANCE – BUDGETED ACTIVITY

FUND BALANCE CATEGORY	Sept 1, 2014 Beginning Unaudited	September	October	November	December	Jan- March	April- May	Est. F/Bal 8-31-15
Inventory	118,266							118,266
Asset Replace Schedule	1,425,000	(591,173)						833,827
Bldg & Vehicle Replacement Schedule	1,450,000	(186,650)						1,263,350
Employee Courtesy Committee	39,144							39,144
Deferred Revenue –HP Schools	103,300							103,300
Deferred revenues	30,645							30,645
Emp. Retire Leave Fund	1,250,000							1,250,000
Early Childhood Intervention Funding	1,100,000							1,100,000
Insurance Deductibles	500,000							500,000
NEW Payroll System	209,885							209,885

FY 2014-15 FUND BALANCE – BUDGETED ACTIVITY

FUND BALANCE CATEGORY	Sept 1, 2014 Beginning Unaudited	September	October	November	Dec	Jan-Feb	March	April-May	Est. F/Bal 8-31-15
PFC Lease payment	807,915								807,915
Preschool Preparedness Initiative Program	1,500,000								1,500,000
Local Construction Fund 170	1,776,368	(677,246)	(1,099,122)						0
QZAB Renovation Projects	6,281								6,281
QZAB bond payment	697,833								697,833
Safe & Secure Schools Project	285,000	(285,000)							0
Unemployment Liability	400,000								400,000
Total Reserves:	11,699,637	(1,740,069)	(1,099,122)						8,860,446
Unassigned:	14,901,562	(474,047)		(630,816)		(115,000)	(3,800)		13,677,899
Total Est. Fund Balance:	26,601,199	(2,214,116)	(1,099,122)	(630,816)		(115,000)	(3,800)		22,538,345

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS AND INTERNAL SERVICE FUNDS

Revenues

Budget to Actual at May 31, 2015

Fund	Budget	Received/Billed	%
General Fund	\$50,470,158	\$41,541,403	82%
<p>May is the end of the 9th month or approximately 75% of the fiscal year.</p> <p>(1) This amount includes accounts receivable billed.</p>			
Special Revenue Funds	41,701,741	17,920,305	43%
<p>Most grant periods differ from fiscal year.</p> <p>(2) Grants are on monthly reimbursement basis; subsequently billed</p>			
Debt Service Fund	2,534,231	7,100,966	280%
<p>(3) This fund has activity in February (interest and principal payments) and August (interest only payment).</p>			
PFC Fund	-	9	0%
Trust and Agency Fund	-	7,855	0%
Worker's Comp. Fund	464,082	327,036	70%
Internal Service Fund	5,779,058	3,350,406	58%
Total as of the end of the month	\$100,949,270	\$70,247,980	70%

INTERIM FINANCIAL REPORT (unaudited)

GENERAL, SPECIAL REVENUE, DEBT SERVICE FUNDS and INTERNAL SERVICE FUNDS

Expenditures

Budget to Actual at May 31, 2015

Fund	Budget	Encumbered/Spent	%
General Fund	\$54,533,012	\$32,206,922	63%
(1) Encumbrances as of the end of the month total.		2,148,860	Encumbrances
May is the end of the 9th month or approximately 75% of the fiscal year.			
Special Revenue Fund	41,701,741	19,906,674	63%
(2) Encumbrances as of the end of the month total.		4,656,468	Encumbrances
Most grant periods differ from fiscal year.			
Debt Service Fund	2,534,231	7,071,920	279%
(3) This fund has activity in February (interest and principal payments) and in August (interest only payment).			
PFC Fund	-	1,020,189	0%
Trust and Agency Fund	-	3,376	0%
Worker's Comp. Fund	464,082	158,101	34%
Internal Service Fund	5,779,058	4,110,638	71%
Total as of the end of the month	\$105,012,124	\$71, 283,148	69%

INTERIM FINANCIAL REPORT (unaudited)

FY 2014-15 Donations Report All Funds as of May 31, 2015

MONTH 2014-2015	CASH	IN-KIND	TOTAL
September	\$665	\$475	\$1,140
October	\$400	\$108	\$508
November	\$1,500	\$4,150	\$5,650
December	\$3,210	\$750	\$3,960
January	\$0	\$12,382	\$12,382
February	\$500	\$4,994	\$5,494
March	\$0	\$6,329	\$6,329
April	\$6,457	\$5,141	\$12,598
May	\$240	\$7,234	\$7,474
June			
July			
August			
2015 Total:	\$12,972	\$41,563	\$55,535
2014 Total:	\$3,224	\$56,876	\$60,100

INTERIM FINANCIAL REPORT (unaudited)

FY 2014-15 Donations Report All Funds as of May 31, 2015

CENTER FOR GRANTS DEVELOPMENT ON BEHALF OF HCDE DIVISIONS								
May 1, 2015 through May 31, 2015								
Donor Last Name	Donor First Name	Organization/Division	Site	Sponsored Division	Description of Donation/Sponsorship	Cash Totals	In-kind Totals	Totals
Donors								
Kunz	Kathleen	Assistance League Houston	HCDE	Head Start	Books		\$271.20	\$ 271.20
Brown	Jeffrey	City of LaPorte Parks & Recreation	HCDE	Head Start	Transportation & Building Use Fee		\$2,700.00	\$ 2,700.00
Escalante	Dagoberto		HCDE	Head Start	Classroom Supplies		\$38.00	\$ 38.00
Garrett	Mary		HCDE	Head Start	Classroom Supplies		\$38.91	\$ 38.91
Rodriguez	Cassandra		HCDE	Head Start	Classroom Supplies		\$65.00	\$ 65.00
Figueroa	April		HCDE	Head Start	Classroom Supplies		\$35.00	\$ 35.00
Sandoval	Maria		HCDE	Head Start	Classroom Supplies		\$35.50	\$ 35.50
Salgado	Yasmina		HCDE	Head Start	Classroom Supplies		\$30.50	\$ 30.50

INTERIM FINANCIAL REPORT (unaudited)

FY 2014-15 Donations Report All Funds as of May 31, 2015

Casanova	Elena		HCDE	Head Start	Classroom Supplies	675.00	\$ 675.00
Jones	Gerry		HCDE	Head Start	Classroom Supplies	\$30.00	\$ 30.00
Calhoun	Tiffany		HCDE	Head Start	Classroom Supplies	\$43.00	\$ 43.00
Cabreria	Lisa	Spring Hill Suites Hotel	HCDE	Head Start	Classroom Supplies	\$453.27	\$ 453.27
Cabreria	Lisa	Spring Hill Suites Hotel	HCDE	Head Start	Classroom Supplies	\$860.34	\$ 860.34
Cabreria	Lisa	Spring Hill Suites Hotel	HCDE	Head Start	Classroom Supplies	\$116.00	\$ 116.00
Manzanarez	Melissa	LINC Community Center	HCDE	Head Start	Classroom Supplies	\$600.00	\$ 600.00
Kunz	Kathleen	Assistance League Houston	HCDE	Head Start	Books	\$224.80	\$ 224.80
Rencher	Charles	Horizon Southwest Properties	HCDE	Head Start	Head Start Property Appraisals	\$300.00	\$ 300.00
Heickman	Ennise		HCDE	Head Start	Classroom Supplies	\$43.11	\$ 43.11
Alexander	Chaka		HCDE	Head Start	Classroom Supplies	\$27.00	\$ 27.00
Briggs	Ada		HCDE	Head Start	Classroom Supplies	\$32.29	\$ 32.29

INTERIM FINANCIAL REPORT (unaudited)

FY 2014-15 Donations Report All Funds as of May 31, 2015

Washington	Tiffany		HCDE	Head Start	Classroom Supplies		\$29.99	\$ 29.99
Martinez	Maria		HCDE	Head Start	Classroom Supplies		\$25.00	\$ 25.00
Ojeda	Michelle		HCDE	Head Start	Classroom Supplies		\$35.00	\$ 35.00
Coronado	Andrea		HCDE	Head Start	Classroom Supplies		\$25.50	\$ 25.50
Lacey, Stokes, Stowers and Watkins Families		Clear Lake A.M.E. Foundation	HCDE	Adult Education	GED Test Scholarship for HCDE Adult Education Students		\$500.00	\$ 500.00
Schul Sponsors	James		HCDE	Alternative Certification	Cash Donation	\$25.00		\$ 25.00
								\$ -
Torres	Robert	Bocca Deli	HCDE	Research & Evaluation Institute	5 Gift Cards/\$15.00 each	\$75.00		\$ 75.00
		Speedy Burger	HCDE	Research & Evaluation Institute	14 Gift Card/6.48 each	\$90.72		\$ 90.72
		Bonefish Grill	HCDE	Research & Evaluation Institute	2 Gift Cards/\$25.00 each	\$50.00		\$ 50.00
TOTALS						\$ 240.72	\$ 7,234.41	\$ 7,475.13

INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS COMPARATIVE ANALYSIS Fiscal Year-To-Date at May 31, 2015

See Tax Calculator at → <http://www.hcde-texas.org/default.aspx?name=TaxCalculator>

	Certified ADOPTED TAX RATE	October ADOPTED TAX RATE	February ADOPTED TAX RATE	March ADOPTED TAX RATE	April ADOPTED TAX RATE
Proposed Collections Tax Year 2014	0.005999	0.005999	0.005999	0.005999	0.005999
Certified Taxable Value per HCAD *	\$ 312,291,342,203	\$ 340,748,837,086	\$ 350,206,284,267	\$ 350,699,060,785	\$ 350,587,421,157
Values under protest or not certified	34,534,477,690	10,384,803,094	1,350,995,870	1,100,932,723	727,384,796
	346,825,819,893	351,133,640,180	351,557,280,137	351,799,993,508	351,314,805,953
/ Rate per Taxable \$100	3,468,258,199	3,511,336,402	3,515,572,801	3,517,999,935	3,513,148,060
X Tax Rate	20,806,081	21,064,507	21,089,921	21,104,482	21,075,375
X Estimated 98% collection rate →	20,389,959	20,643,217	20,668,123	20,682,392	20,653,868
+ Delinquent Tax Collections	270,000	270,000	270,000	270,000	270,000
+ Special Assessments	10,000	10,000	10,000	10,000	10,000
+ Penalty & Interest	130,500	130,500	130,500	130,500	130,500
Estimated Current Tax Available	\$ 20,800,459	\$ 21,053,717	\$ 21,078,623	\$ 21,092,892	\$ 21,064,368

INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS Fiscal Year-To-Date at May 31, 2015 (9th month/12 month)

TAX YEAR 2014 COLLECTION SUMMARY					
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
REVENUES:					
Current Tax	\$21,243,775	138,022	20,403,433	\$840,342	96%
Delinquent Tax *	270,000	4,931	107,910	162,090	40%
Penalty & Interest	130,500	15,598	107,306	23,194	82%
Special Assessments and Miscellaneous*	10,000	3,441	89,057	(79,057)	891%
Subtotal Revenues:	\$21,654,275	161,992	20,707,706	\$946,569	96%
DESCRIPTION	BUDGET	CURRENT MONTH	Y-T-D	BALANCE (OVER) / UNDER	Y-T-D % OF BUDGET
EXPENDITURES:					
LESS: HCAD Fees	\$155,000	\$0	\$123,182	\$31,818	79%
LESS: HCTO Fees	415,500	17,415	414,626	874	1%
Subtotal Expenditures:	\$570,500	\$17,415	\$537,808	\$32,692	94%
Net Tax Collections:	\$21,083,775	\$144,577	\$20,169,898	\$913,877	96%

- a) 2014 Tax Rate = $\$0.005999/\100 Property Assessment/Appraisal - --> Annual Tax on a \$200,000 - \$40,000 = $\$160,000/100 \times .005999 =$ Residential Property = \$9.59 (net of 20% homestead exception.)
- b) $\$555,500/\$21,654,275 = 2.5\%$ Collection and assessment costs

INTERIM FINANCIAL REPORT (unaudited) TAX COLLECTIONS Fiscal Year-To-Date at May 31, 2015 (9th month/12 month)

HARRIS COUNTY DEPARTMENT OF EDUCATION
Tax Year 2014 Interim Current Tax Revenue Estimate Updates

	SCENARIO (1) APPRAISED VALUE HCAD	SCENARIO (2) OWNER'S VALUE OWNER REQUESTED	SCENARIO (3) EST FINAL VALUE COMMITTEE RECOMMENDED
Property Use Category Recap-Certified To Date -Report:			
Taxable value	\$350,587,421,157	\$350,587,421,157	\$350,587,421,157
PLUS: Uncertified Roll Summary Report:			
Scenario (1) Appraised value	3,547,526,741	-	-
Scenario (2) Owner's value	-	3,596,369,920	-
Scenario (3) Estimated final value	-	-	727,684,796
Total taxable value, Certified and Uncertified:	<u>\$354,134,947,898</u> (A)	<u>\$354,183,791,077</u> (A)	<u>\$351,315,105,953</u> (A)
Calculate Interim Current Tax Revenue Estimate:			
1) (A) divided by 100	\$3,541,349,479 (B)	\$3,541,837,911 (B)	\$3,513,151,060 (B)
2) Current Tax Rate	<u>X 0.005999</u> (C)	<u>X 0.005999</u> (C)	<u>X 0.005999</u> (C)
3) 2014 Interim Current Tax Revenue Estimate, at 100% Collection Rate, (B) X (C)	<u>\$21,244,556</u> (D)	<u>\$21,247,486</u> (D)	<u>\$21,075,393</u> (D)
4) Interim Tax Rev Estimate @ 98% Collection Rate:	<u>\$20,819,664</u> (E)	<u>\$20,822,536</u> (E)	<u>\$20,653,885</u> (E)
Comparison of Interim Tax Rev Estimate @ 99% Collection Rate with Interim Current Tax Revenue Est:			
Interim Current Tax Revenue Estimate Over/(Under)			
Current Tax Revenue, Currently Budgeted:			
Interim Current Tax Revenue Estimate (E)	\$21,032,110 (E)	\$21,035,011 (E)	\$20,864,639 (E)
LESS: Tax Revenue, Currently Budgeted	<u>\$21,243,775</u> (F)	<u>\$21,243,775</u> (F)	<u>\$21,243,775</u> (F)
Total Interim Current Tax Revenue Estimate Over/(Under) Current Tax Revenue, Currently Budgeted, (E) - (F):	<u>-\$211,665</u>	<u>-\$208,764</u>	<u>-\$379,136</u>
Total Current Tax Revenue Received, April 2015, 1995-571100**:	<u>\$20,403,433</u>	<u>\$20,403,433</u>	<u>\$20,403,433</u>

INTERIM FINANCIAL REPORT (unaudited)

DISBURSEMENTS – ALL FUNDS

May 2015

DESCRIPTION	DISBURSEMENTS	AMOUNT
All Funds	506 Checks	\$1,601,073
P Card – May 2014	356 Transactions	\$43,578
Bank ACH - payroll liabilities	6 Transfers	\$1,422,739
	Total:	\$3,067,390

Notes:

(A) All Purchase Orders and Payment Authorizations are reviewed before disbursement.

(B) All Procurement Card charges are reviewed by cardholder, supervisor, and business office staff each month.

(C) A report on CH Local expenditures is included in the monthly report.

INTERIM FINANCIAL REPORT (unaudited)

Segment Division Data

As of May 31, 2015

<u>BUDGET MANAGER TITLE</u>	<u>Revenues</u>	<u>Tax Subsidy</u>	<u>Expenditure and Encumbran</u>	<u>Includes Tax subsidy Variance</u>	<u>w/o Tax Profit Ratio</u>	<u>Profitability Variance</u>
Alternative Certification	\$ 200,428	\$ 24,082	\$ 239,260	\$(14,750)	-19%	\$(38,832)
Choice Partners Cooperative	2,249,351	-	1,442,673	806,678	36%	806,678
Records Management	1,092,965	-	1,102,649	(9,684)	-1%	(9,684)
Special Education - Therapy Services	6,791,900	-	6,507,359	284,541	4%	284,541

HIGHLIGHTS Of BUDGET AMENDMENT REPORT



Texas Comptroller
Leadership Circle

**June 16, 2015
Board Meeting**

(unaudited)



Amendments

General Fund = \$ 342,851

Special Revenue Funds = \$ 154,500

INTERIM FINANCIAL REPORT (unaudited)

FY 2014-15 BUDGET AMENDMENT REPORT

June 16, 2015

General Fund

Amendments that increase/decrease a program budget must be approved.

<u>BUDGET / RATIONALE</u>	<u>AMOUNT</u>	<u>NO.</u>
GENERAL FUND (199)		
Records Management		
Increase revenues & expenditures-Microfilm & Finche Conversion Service Klien ISD		51,000
Total Records Management		51,000
Department Wide		
Decrease revenues & expenditures - ABC East Security Services		(26,000)
Total Department Wide		(26,000)
ABC East		
Increase revenues & expenditures - Security Services		26,000
Total ABC East		26,000
ABC West		
Increase revenues & expenditures - Additional Tuition		291,851
Total ABC West		291,851
Total GENERAL FUND:		\$ 342,851

INTERIM FINANCIAL REPORT (unaudited)

FY 2014-15 BUDGET AMENDMENT REPORT

June 16, 2015

Special Revenue Funds

SPECIAL REVENUE FUND	
Cooperative for After School Enrichment (CASE)	
Increase revenues & expenditures-Additional City Connections Funds	150,000
Increase revenues & expenditures-Additional AmeriCorps Revenue	4,500
Total CASE	154,500
Total SPECIAL REVENUE FUNDS:	\$ 154,500

INTERIM FINANCIAL REPORT (unaudited)

I certify that the foregoing information is true and accurate to the best of my knowledge.

/s/ Jesus J. Amezcua, RTSBA, CPA, Ph.D., Asst. Supt. for Business Support Services

/s/ Rosa Maria Torres, RTSBA, Chief Accounting Officer

/s/ Hayley Wilson, Senior Accountant



Q & A



Texas Comptroller
Leadership Circle